

# ICES

Interdisciplinary  
Center for  
Economic Science



# It's not your parents' economics

## Undergraduate Workshop in EXPERIMENTAL ECONOMICS July 2–6, 2007

**George Mason University, Arlington Campus**

(Near Washington, D.C.)

A **free**, five-day seminar for undergraduates and 2007 graduates of all majors interested in applying experimental approaches to understanding human behavior and nature as it relates to *economics, psychology, biology, public policy, and philosophy*.

Study economics and earn cash in a hands-on environment using the experimental approach pioneered by Vernon L. Smith, winner of the 2002 Nobel Prize in Economic Science.

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#### What is Experimental Economics?

Experimental economics is the application of the laboratory method to test the validity of various economic theories. Using cash-motivated students, economic experiments create real-world incentives to help us better understand why markets and other exchange systems work the way they do. The motto of ICES, a quote by Benjamin Franklin, sums up the experimental approach to researching and teaching economics:

"Tell me and I forget. Teach me and I remember. Involve me and I learn."

Apply now! Go to <http://ceee.gmu.edu> and follow link to IFREE Workshops.